



INSIDE COSTA RICA
COSTA RICA

U.S. REAL ESTATE DEVELOPER SETS SIGHTS ON *Costa Rica*

For the past 52 years, The Jack Parker Corporation has used phrases such as “luxury living,” “breathtaking views” and “waterfront paradise” to entice buyers to purchase its high-rise condominiums in New York and residential projects along both coasts of Florida.

But a slowing real estate market, runaway home prices, and the disappearance of land have prompted the privately-owned real estate development company to take these phrases elsewhere – approximately 1,200 miles

south to where CNBC called “the hottest real estate market on the planet.” And they are betting U.S. buyers will follow.

Sales begin January 6 for Pacifico, the company's 175-acre, mixed-use development in Playas del Coco, located along the Northwest Pacific coast 22 miles from the international airport in Liberia, which offers non-stop flights daily to and from major U.S. cities including Miami, Atlanta, Dallas, and Houston.

“Costa Rica offers what many consider no longer available in Florida and other popular second home markets – available land at an affordable price,” states Kerry Trowbridge, senior vice president for The Jack Parker Corporation. “Combined with lower construction costs, ample labor, and a welcoming government, it seems only logical that U.S. home builders and buyers are being lured to this less expensive paradise.”

*Article: January 1, 2006 :
Inside Costa Rica*